



MD Financial
Management

MDPIM Emerging Markets Equity Pool

August 31, 2025

SERIES F: MDP9600 | ; SERIES D: MDP8600

INVESTMENT OBJECTIVE

Provide long-term growth of capital by investing in a diversified portfolio of primarily emerging market equity securities.

FUND DETAILS

	Series F	Series D
Start date	Jun-18	Jun-18
Total assets (\$M)	11.7	0.0
Unit price (\$)	11.44	10.50
Management fee	0.71%	1.08%
MER	1.03%	1.46%

Distribution Frequency

Income	Quarterly	Quarterly
Capital gains	Annually	Annually
Return of capital		

RISK RATING



FUND RETURNS (%)

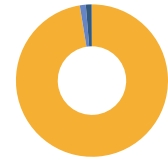
FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series F	2.33	10.64	19.22	14.96	4.33	—	3.94
Series D	2.34	10.53	18.81	14.49	3.89	—	3.49
Series F quartile	1	2	2	1	4	—	—
Series D quartile	1	2	2	2	4	—	—

FUND	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Series F	19.34	12.30	-22.81	-5.94	8.47	14.42	—	—	—	—
Series D	18.96	11.77	-23.16	-6.35	7.91	14.08	—	—	—	—
Series F quartile	1	1	4	4	4	3	—	—	—	—
Series D quartile	1.00	1.00	4.00	4.00	4.00	3.00	—	—	—	—

SECTOR ALLOCATION (%)

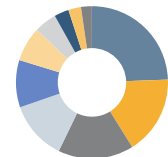
SECTOR	31-JUL-25	31-AUG-25
Technology	32.69	35.33
Financial services	23.41	22.31
Consumer goods	12.95	12.53
Industrial goods	5.23	5.32
Real estate	4.12	3.82
Consumer services	3.37	3.26
Industrial services	3.22	3.12
Basic materials	2.73	2.91
Healthcare	3.10	2.74
Other	9.18	8.66

ASSET ALLOCATION



ASSET	%
International equity	97.43
Cash and equivalents	1.27
U.S. equity	1.26
Other	0.03
Canadian equity	0.01

GEOGRAPHIC ALLOCATION



COUNTRY	%
China	24.42
Other	16.70
Taiwan	16.08
Republic of Korea	12.50
India	10.05
Brazil	7.39
Hong Kong	4.74
United Arab Emirates	3.12
Thailand	2.68
Hungary	2.32

GROWTH OF \$10,000



TOTAL HOLDINGS DATA

Total portfolio holdings	308
Total stock holdings	292
Total underlying holdings	3686
Total bond holdings	0

ASSET MANAGERS

Equities

Grantham, Mayo, Van Otterloo & Co. LLC
Axiom Investors
Pzena Investment Management, LLC

RANGE OF RETURNS¹

SERIES F	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	31.93	Mar-21	14.96	Aug-25	5.43	Mar-25	—	—
Worst return (%)	-28.86	Oct-22	-8.28	Oct-22	-1.43	Jun-23	—	—
Average return (%)	4.19	—	-0.26	—	1.43	—	—	—
Total periods	75	—	51	—	27	—	—	—
Positive periods (%)	70.67	—	43.14	—	70.37	—	—	—

SERIES D	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	31.30	Mar-21	14.49	Aug-25	4.99	Mar-25	—	—
Worst return (%)	-29.10	Oct-22	-8.67	Oct-22	-1.89	Jun-23	—	—
Average return (%)	3.74	—	-0.70	—	0.99	—	—	—
Total periods	75	—	51	—	27	—	—	—
Positive periods (%)	69.33	—	39.22	—	59.26	—	—	—

TOP 15 SECURITIES

% OF ASSET

Taiwan Semiconductor Manufactrg Co Ltd	8.78
Tencent Holdings Ltd	5.56
Samsung Electronics Co Ltd	3.07
iShares MSCI China ETF (MCHI)	2.74
Alibaba Group Holding Ltd	2.30
OTP Bank Nyrt	1.70
iShares Core MSCI Emerging Mkts IMI Idx ETF (XEC)	1.46
Emaar Properties PJSC	1.34
Hyundai Mobis Co Ltd	1.34
Embraer SA	1.28
HDFC Bank Ltd	1.23
Hon Hai Precision Industry Co Ltd	1.22
Accton Technology Corp	1.09
SK Hynix Inc	1.04
ICICI Bank Ltd	1.01
TOTAL	35.16

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¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns of one year or more are annualized. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. This document is not a Funds Fact Sheet. Income and capital gains are distributed if available. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.

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