



MD Financial
Management

MD Precision Moderate Growth Portfolio™

April 30, 2025

SERIES D: MDM8650

INVESTMENT OBJECTIVE

To generate capital growth by investing in equity mutual funds, with some exposure to fixed income mutual funds for capital preservation and income generation.

FUND DETAILS

| | |
|--------------------|--------|
| Start date | Jun-18 |
| Total assets (\$M) | 1.1 |
| Unit price (\$) | 11.99 |
| Management fee | 0.72% |
| MER | 0.96% |

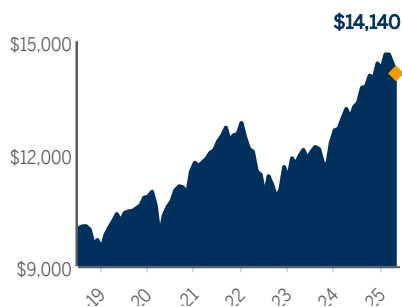
Distribution Frequency

| | |
|---------------|----------|
| Income | Annually |
| Capital gains | Annually |

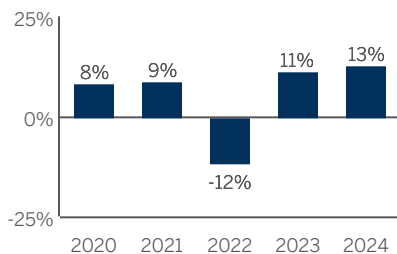
RISK RATING



GROWTH OF \$10,000



PORTFOLIO CALENDAR YEAR RETURNS



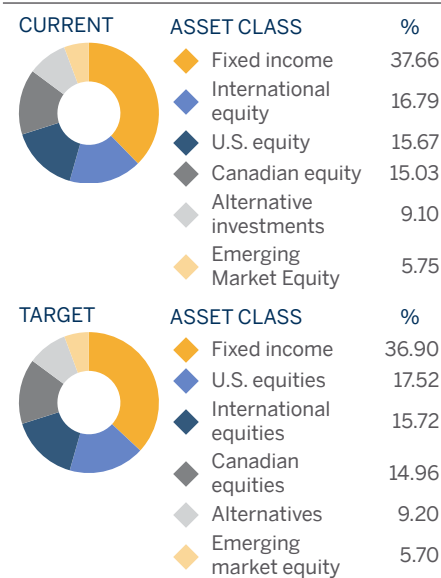
Only up to five previous portfolio calendar years displayed.

PORTFOLIO AND UNDERLYING FUND'S PERFORMANCE (%)

| FUND | 1 MO | QTR | 1 YR | 3 YRS | 5 YRS | 10 YRS | SINCE INCEPTION |
|-------------------|-------|-------|------|-------|-------|--------|-----------------|
| Series D | -1.64 | -3.46 | 9.17 | 7.07 | 6.45 | — | 5.14 |
| Series D quartile | 2 | 2 | 2 | 2 | 2 | — | — |

| FUND | WEIGHT | 1 YR | 3 YRS | 5 YRS | 10 YRS | SINCE INCEPTION | INCEPTION DATE |
|---------------------------------------|---------------|-------------|--------------|--------------|---------------|------------------------|-----------------------|
| Series D | — | 9.17 | 7.07 | 6.45 | — | 5.14 | Jun-18 |
| Fixed income | WEIGHT | 1 YR | 3 YRS | 5 YRS | 10 YRS | Since Inception | Inception Date |
| MD Bond Fund | 35.83 | 6.69 | 2.69 | -0.44 | 1.20 | 5.45 | Jul-88 |
| Equity | WEIGHT | 1 YR | 3 YRS | 5 YRS | 10 YRS | Since Inception | Inception Date |
| MD Canadian Equity Fund | 12.62 | 15.71 | 8.94 | 12.56 | 6.29 | 5.80 | Nov-93 |
| MD American Growth Fund | 6.52 | 8.10 | 10.83 | 11.07 | 11.95 | 8.98 | Oct-92 |
| MDPIM US Equity Index Pool | 6.29 | 11.11 | 14.33 | 14.87 | — | 12.91 | Apr-17 |
| MD International Value Fund | 6.14 | 12.37 | 11.66 | 10.44 | 5.01 | 3.89 | Jan-04 |
| MD International Growth Fund | 5.90 | 5.04 | 7.11 | 5.54 | 5.36 | 2.20 | Aug-00 |
| MDPIM Emerging Markets Equity Pool | 5.75 | 9.61 | 8.64 | 4.05 | 3.52 | 4.40 | Jul-14 |
| MD American Value Fund | 4.42 | 4.28 | 9.41 | 10.99 | 7.70 | 4.85 | Aug-00 |
| MDPIM International Equity Index Pool | 4.01 | 13.25 | 13.16 | 11.30 | — | 6.88 | Apr-17 |
| MDPIM Canadian Equity Index Pool | 2.92 | 17.97 | 9.64 | 14.47 | — | 9.43 | Apr-17 |
| Alternatives Investments | WEIGHT | 1 YR | 3 YRS | 5 YRS | 10 YRS | Since Inception | Inception Date |
| MD Strategic Opportunities Fund | 5.48 | 7.53 | 6.65 | 10.11 | 6.37 | 6.62 | Jun-14 |
| MD Strategic Yield Fund | 3.62 | 6.20 | 2.79 | 0.29 | 1.38 | 2.12 | Jun-14 |

ASSET ALLOCATION



SECTOR ALLOCATION (%)

| SECTOR | 31-MAR-25 | 30-APR-25 |
|--------------------------|-----------|-----------|
| Fixed income | 35.12 | 35.35 |
| Technology | 11.40 | 11.04 |
| Financial services | 10.62 | 10.74 |
| Consumer goods | 4.99 | 5.10 |
| Healthcare | 4.80 | 4.73 |
| Consumer services | 4.32 | 4.15 |
| Cash and cash equivalent | 3.44 | 3.82 |
| Industrial services | 3.70 | 3.71 |
| Basic materials | 3.48 | 3.53 |
| Industrial goods | 2.91 | 2.98 |
| Energy | 2.81 | 2.55 |
| Real estate | 2.19 | 2.30 |
| Utilities | 0.86 | 0.90 |
| Telecommunications | 0.68 | 0.71 |
| Other | 8.68 | 8.39 |

TOTAL HOLDINGS DATA

| | |
|---------------------------|------|
| Total portfolio holdings | 13 |
| Total stock holdings | 2055 |
| Total underlying holdings | 2977 |
| Total bond holdings | 681 |

ASSET MANAGERS**Equities**

| |
|---|
| Axiom Investors |
| BlackRock Asset Management Canada Limited (World) |
| EARNEST Partners (World) |
| Fiduciary Management Inc. (U.S.) |
| Grantham, Mayo, Van Otterloo & Co. LLC |
| Hillsdale Investment Management Inc. (Canada) |
| Janus Capital Management LLC (U.S.) |
| Jarislowsky Fraser Ltd. |
| Jensen Investment Management (U.S.) |
| MD Financial Management Inc. |
| Pzena Investment Management, LLC |
| Walter Scott & Partners Limited (World) |

Fixed Income

| |
|--|
| 1832 Asset Management L.P. |
| Manulife investment Management (Europe) Limited |
| Manulife Investment Management (Hong Kong) Limited |
| Manulife Investment Management (U.S.) LLC |
| Manulife Investment Management Limited (Canada) |

RANGE OF RETURNS¹

| SERIES D | 1 YR | ENDED | 3 YRS | ENDED | 5 YRS | ENDED | 10 YRS | ENDED |
|----------------------|--------|--------|--------|--------|--------|--------|--------|-------|
| Best return (%) | 21.37 | Mar-21 | 10.65 | Dec-21 | 8.02 | Mar-25 | — | — |
| Worst return (%) | -12.33 | Sep-22 | 0.88 | Sep-22 | 3.33 | Sep-23 | — | — |
| Average return (%) | 6.32 | — | 4.39 | — | 5.29 | — | — | — |
| Total periods | 71 | — | 47 | — | 23 | — | — | — |
| Positive periods (%) | 80.28 | — | 100.00 | — | 100.00 | — | — | — |

TOP 15 SECURITIES**WEIGHT (%)**

| | |
|---|------|
| Canada Housing Trust No 1 4.15% 15-Jun-2033 | 2.52 |
| B62442823 CDS USD R V 03MEVENT 1.00% 20-Jun-2030 | 2.21 |
| Canada Government 2.75% 01-Jun-2033 | 2.20 |
| Canadian Dollar | 1.62 |
| Quebec Province 1.90% 01-Sep-2030 | 1.50 |
| Ontario Province 2.60% 02-Jun-2025 | 1.20 |
| Microsoft Corp | 1.09 |
| Ontario Province 2.70% 02-Jun-2029 | 0.96 |
| Apple Inc | 0.91 |
| Canada Housing Trust No 1 3.55% 15-Sep-2032 | 0.89 |
| Canada Government 5.00% 01-Jun-2037 | 0.89 |
| Canada Housing Trust No 1 3.65% 15-Jun-2033 | 0.87 |
| Alberta Province 2.05% 01-Jun-2030 | 0.87 |
| Canada Government 1.25% 01-Jun-2030 | 0.86 |
| Vanguard FTSE All-World exUS SmlCap Idx ETF (VSS) | 0.81 |

TOTAL**19.40**

Asset managers' primary mandate(s) are indicated in brackets after their name.

Contact your MD Advisor today.

MD.CA | 1 800 267-2332

Management fees and operational expenses may be associated with mutual fund investments. The D Series fund is only available in MD Direct Trade™ accounts. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332.

¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. As of February 2014, MD Precision Portfolio™ include access to alternative investments. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The MD Family of Funds is managed by MD Financial Management Inc. This document is not a Funds Fact Sheet. MD Precision Portfolios™ are trademarks of The Bank of Nova Scotia, used under licence. MD Financial Management provides financial products and services, the MD Family of Funds and investment counselling services through the MD Group of Companies. For a detailed list of these companies, visit md.ca. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category. MD Direct Trade™ is a trademark of The Bank of Nova Scotia, used under licence.