



MD Financial Management

MD Fossil Fuel Free Bond Fund™

October 31, 2024

SERIES F: MDM9440 | SERIES D: MDM8440

INVESTMENT OBJECTIVE

The fund seeks to conserve principal and produce income (capital appreciation is a secondary consideration) by investing in a variety of Government of Canada, provincial, municipal, corporate and asset-backed bonds with medium to long terms to maturity. The fund may invest in foreign securities. Securities included will fit the generally accepted definition of fossil-fuel-free.

FUND DETAILS

	Series F	Series D
Start date	Oct-17	Jun-18
Total assets (\$M)	27.3	0.1
Unit price (\$)	9.50	9.44
Management fee	0.04%	0.50%
MER	0.12%	0.64%

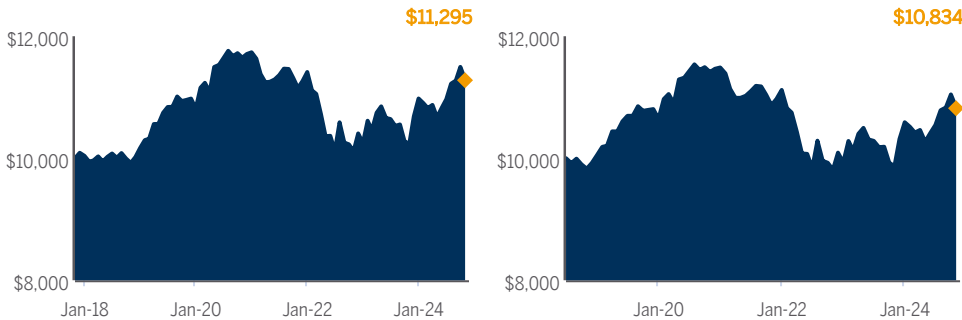
Distribution Frequency

	Series F	Series D
Income	Monthly	Monthly
Capital gains	Annually	Annually
Return of capital		

RISK RATING



GROWTH OF \$10,000



FUND RETURNS (%)

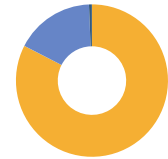
FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series F	-1.76	0.65	10.36	0.42	0.61	—	1.89
Series D	-1.91	0.44	9.78	-0.11	0.08	—	1.21
Series F quartile	4	4	4	1	2	—	—
Series D quartile	4	4	4	2	3	—	—

FUND	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Series F	7.13	-10.21	-2.75	8.52	6.36	1.28	—	—	—	—
Series D	6.64	-10.69	-3.20	7.91	5.91	—	—	—	—	—
Series F quartile	2	1	3	2	3	1	—	—	—	—
Series D quartile	2.00	1.00	4.00	3.00	3.00	—	—	—	—	—

SECTOR ALLOCATION (%)

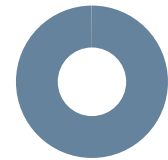
SECTOR	30-SEP-24	31-OCT-24
Government bonds	64.70	63.44
Corporate bonds	19.29	19.09
Cash and cash equivalent	15.42	16.85
Other fixed income	0.59	0.58
Other		0.04

ASSET ALLOCATION



ASSET	%
Fixed income	82.53
Cash and equivalents	16.85
Other	0.62

GEOGRAPHIC ALLOCATION



COUNTRY	%
Canada	99.96
Other	0.04

TOTAL HOLDINGS DATA

Total portfolio holdings	75
Total stock holdings	0
Total underlying holdings	0
Total bond holdings	69

ASSET MANAGERS**Fixed Income**

1832 Asset Management L.P.

RANGE OF RETURNS¹

SERIES F	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	11.86	Sep-24	5.37	Jan-21	1.75	Apr-23	—	—
Worst return (%)	-10.90	Jun-22	-4.29	Sep-23	0.15	May-24	—	—
Average return (%)	1.73	—	0.29	—	0.84	—	—	—
Total periods	73	—	49	—	25	—	—	—
Positive periods (%)	63.01	—	40.82	—	100.00	—	—	—

SERIES D	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	11.27	Sep-24	4.09	Jul-21	1.05	Dec-23	—	—
Worst return (%)	-11.36	Jun-22	-4.76	Sep-23	-0.36	May-24	—	—
Average return (%)	1.02	—	-1.09	—	0.25	—	—	—
Total periods	65	—	41	—	17	—	—	—
Positive periods (%)	60.00	—	24.39	—	76.47	—	—	—

TOP 15 SECURITIES**% OF ASSET**

MD CAD SCOTIA CONNECT ACCOUNT 0.01% 31-Dec-2049	15.57
Canada Housing Trust No 1 4.15% 15-Jun-2033	11.74
Canada Government 2.75% 01-Jun-2033	10.74
Ontario Province 3.65% 02-Jun-2033	8.91
Quebec Province 3.60% 01-Sep-2033	6.98
Canada Housing Trust No 1 3.65% 15-Jun-2033	6.50
B74408940 CDS USD R V 03MEVENT 1.00% 20-Dec-2029	4.49
Ontario Province 2.05% 02-Jun-2030	2.55
Canada Government 2.00% 01-Dec-2051	1.95
Bank of Nova Scotia 3.10% 02-Feb-2028	1.72
Telus Corp 5.25% 15-Aug-2032	1.37
Canada Housing Trust No 1 3.55% 15-Sep-2032	1.34
Bank of Montreal 3.19% 01-Mar-2028	1.29
British Columbia Province 4.25% 18-Dec-2053	1.24
Quebec Province 4.40% 01-Dec-2055	1.14
TOTAL	77.53

Contact your MD Advisor today.

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Management fees and operational expenses may be associated with mutual fund investments. The F Series fund is only available in MD Plus™ Accounts, where a fee based on a percentage of your holdings is charged. The MER for the MD Funds will be in addition to the Fees charged under the MD Plus™ Account Agreement. The D Series fund is only available in MD Direct Trade™ accounts. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332. *The management fee includes the total fees paid by a fund to its manager or to one or more portfolio advisors or asset managers. The management expense ratio (MER) includes the management fee, as well as charges relating to administration fees and applicable taxes. As this is a new fund, the management expense ratio will not be available until it has been calculated for a financial year or interim period.

¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns of one year or more are annualized. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. This document is not a Funds Fact Sheet. Income and capital gains are distributed if available. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.

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