



MD Financial
Management

MD Strategic Yield Fund

July 31, 2025

SERIES F: MDM9410 | ; SERIES D: MDM8410

INVESTMENT OBJECTIVE

The investment objective of the MD Strategic Yield Fund is to provide income and long-term capital appreciation. The Fund invests primarily in equity securities, exchange-traded funds (ETFs) listed on a Canadian or U.S. stock exchange and fixed-income securities that emphasize alternative or non-traditional asset classes or strategies. The Fund will also have exposure to currencies and commodities.

FUND DETAILS

	Series F	Series D
Start date	Oct-17	Jun-18
Total assets (\$M)	10.9	0.1
Unit price (\$)	9.14	8.65
Management fee	0.44%	0.45%
MER	0.41%	0.87%

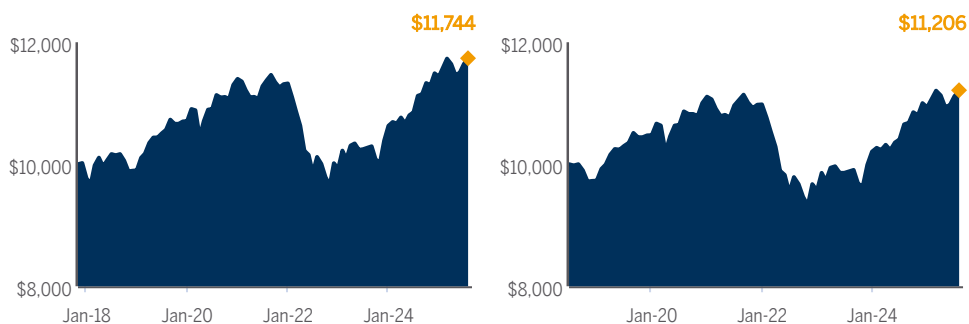
Distribution Frequency

Income	Annually	Annually
Capital gains	Annually	Annually
Return of capital		

RISK RATING



GROWTH OF \$10,000



FUND RETURNS (%)

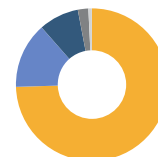
FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series F	0.88	2.47	5.59	5.09	1.07	—	2.46
Series D	0.82	2.49	5.18	4.61	0.62	—	1.43
Series F quartile	1	2	2	2	3	—	—
Series D quartile	1	2	2	3	4	—	—

FUND	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Series F	7.57	7.08	-12.33	-0.66	6.46	8.16	1.37	—	—	—
Series D	7.12	6.66	-12.85	-1.14	6.02	7.66	—	—	—	—
Series F quartile	1	2	4	4	1	2	1	—	—	—
Series D quartile	2.00	3.00	4.00	4.00	2.00	2.00	—	—	—	—

SECTOR ALLOCATION (%)

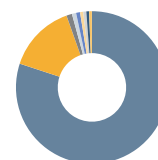
SECTOR	30-JUN-25	31-JUL-25
Corporate bonds	59.47	49.98
Government bonds	18.29	22.92
Other fixed income	7.14	7.32
Technology	5.10	4.88
Cash and cash equivalent	2.73	2.24
Consumer services	1.13	1.26
Financial services	0.61	0.95
Healthcare	1.07	0.79
Other	4.46	9.66

ASSET ALLOCATION



ASSET	%
Fixed income	74.53
Other	13.95
U.S. equity	8.53
Cash and equivalents	2.24
International equity	0.75

GEOGRAPHIC ALLOCATION



COUNTRY	%
United States	80.05
Other	14.51
Canada	1.20
Indonesia	0.89
Mexico	0.84
Malaysia	0.67
Europe	0.66
China	0.59
Poland	0.59

TOTAL HOLDINGS DATA

Total portfolio holdings	17
Total stock holdings	0
Total underlying holdings	26139
Total bond holdings	12

ASSET MANAGERS**Equities**

MD Financial Management Inc.

Fixed Income

MD Financial Management Inc.

RANGE OF RETURNS¹

SERIES F	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	12.56	Oct-24	5.70	Jun-25	2.19	Mar-25	—	—
Worst return (%)	-14.25	Oct-22	-3.26	Oct-22	-0.70	Oct-22	—	—
Average return (%)	2.24	—	0.69	—	0.80	—	—	—
Total periods	82	—	58	—	34	—	—	—
Positive periods (%)	78.05	—	48.28	—	94.12	—	—	—

SERIES D	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	12.14	Sep-24	5.25	Jun-25	1.75	Mar-25	—	—
Worst return (%)	-14.60	Oct-22	-3.70	Oct-22	-0.45	Sep-23	—	—
Average return (%)	1.81	—	-0.30	—	0.49	—	—	—
Total periods	74	—	50	—	26	—	—	—
Positive periods (%)	77.03	—	36.00	—	76.92	—	—	—

TOP 15 SECURITIES**% OF ASSET**

iShares Brd USD Invest Grade Corp Bnd ETF (USIG)	13.03
iShares Broad USD High Yield Corp Bond ETF (USHY)	11.98
iShares Core US Aggregate Bond ETF (AGG)	10.01
SPDR BofA Merrill Lynch Crossover Corp Bd ETF	8.98
iShares JPMorgan USD EM Bond ETF (EMB)	8.54
Vanguard Intermediate-Term Corp Bnd Idx ETF (VCIT)	7.02
VanEck JP Morgan EM Local Currency Bond ETF (EMLC)	5.41
iShares Convertible Bond ETF	5.12
SPDR Blackstone Senior Loan ETF (SRLN)	5.01
iShares Floating Rate Note ETF	4.00
Vanguard Mortgage-Backed Secs Idx ETF (VMBS)	4.00
Vanguard Total International Bond Index ETF (BNDX)	3.99
VanEck Fallen Angel High Yield Bond ETF (ANGL)	3.98
Vanguard Long-Term Corp Bond Idx ETF (VCLT)	3.01
iShares Barclays 1-3 Year Credit Bond ETF	3.00
TOTAL	97.08

Contact your MD Advisor today.

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Management fees and operational expenses may be associated with mutual fund investments. The F Series fund is only available in MD Plus™ Accounts, where a fee based on a percentage of your holdings is charged. The MER for the MD Funds will be in addition to the Fees charged under the MD Plus™ Account Agreement. The D Series fund is only available in MD Direct Trade™ accounts. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332.

¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns of one year or more are annualized. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. This document is not a Funds Fact Sheet. Income and capital gains are distributed if available. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.

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