



MD Financial Management

# MD Short-Term Bond Fund

February 28, 2025

SERIES F: MDM9030 | SERIES D: MDM8030

## INVESTMENT OBJECTIVE

The fund invests in select government, corporate and asset-backed short-term bonds. The objective is to conserve capital and produce income.

## FUND DETAILS

	Series F	Series D
Start date	Oct-17	Jun-18
Total assets (\$M)	43.2	0.1
Unit price (\$)	9.97	9.97
Management fee	0.04%	0.45%
MER	0.12%	0.56%

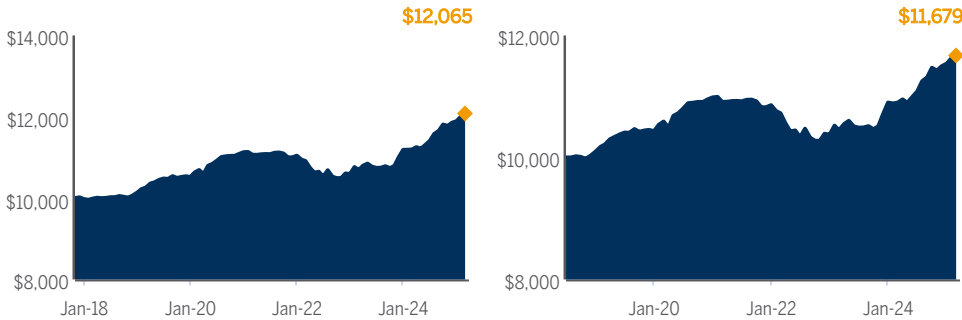
## Distribution Frequency

Income	Monthly	Monthly
Capital gains	Annually	Annually
Return of capital		

## RISK RATING



## GROWTH OF \$10,000



## FUND RETURNS (%)

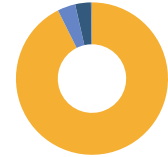
FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series F	0.47	1.77	7.77	3.40	2.45	—	2.65
Series D	0.43	1.59	7.17	2.88	1.98	—	2.29
Series F quartile	1	1	1	2	2	—	—
Series D quartile	2	2	2	3	3	—	—

FUND	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Series F	6.30	5.60	-4.06	-0.78	5.81	3.76	1.62	—	—	—
Series D	5.85	5.09	-4.47	-1.16	5.31	3.33	—	—	—	—
Series F quartile	2	2	2	2	1	2	2	—	—	—
Series D quartile	2.00	3.00	3.00	3.00	2.00	2.00	—	—	—	—

## SECTOR ALLOCATION (%)

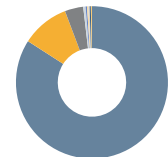
SECTOR	31-JAN-25	28-FEB-25
Government bonds	48.85	48.97
Corporate bonds	42.89	43.13
Other fixed income	4.28	4.35
Cash and cash equivalent	3.79	3.34
Financial services	0.02	0.02
Other	0.17	0.19

## ASSET ALLOCATION



ASSET	%
Fixed income	92.63
Other	3.82
Cash and equivalents	3.34
International equity	0.19
U.S. equity	0.02

## GEOGRAPHIC ALLOCATION



COUNTRY	%
Canada	84.09
United States	10.15
Other	3.93
Indonesia	0.48
New Zealand	0.31
United Kingdom	0.29
Philippines	0.27
Japan	0.25
Europe	0.23

## TOTAL HOLDINGS DATA

Total portfolio holdings	559
Total stock holdings	1
Total underlying holdings	0
Total bond holdings	404

## ASSET MANAGERS

## Fixed Income

Manulife Investment Management Limited (Canada)
Manulife Investment Management (U.S.) LLC
Manulife Investment Management (Hong Kong) Limited
Manulife investment Management (Europe) Limited
1832 Asset Management L.P.

RANGE OF RETURNS<sup>1</sup>

SERIES F	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	9.98	Sep-24	3.79	Jan-21	2.48	Dec-24	—	—
Worst return (%)	-5.45	Sep-22	-0.92	Sep-23	0.97	Oct-22	—	—
Average return (%)	2.46	—	1.48	—	1.74	—	—	—
Total periods	77	—	53	—	29	—	—	—
Positive periods (%)	77.92	—	79.25	—	100.00	—	—	—

SERIES D	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	9.63	Sep-24	3.05	Jul-21	2.04	Dec-24	—	—
Worst return (%)	-5.92	Sep-22	-1.38	Sep-23	0.89	Sep-23	—	—
Average return (%)	2.01	—	0.66	—	1.42	—	—	—
Total periods	69	—	45	—	21	—	—	—
Positive periods (%)	73.91	—	55.56	—	100.00	—	—	—

## TOP 15 SECURITIES

## % OF ASSET

Canada Housing Trust No 1 2.90% 15-Dec-2029	7.73
Canada Housing Trust No 1 1.25% 15-Jun-2026	5.32
Ontario Province 2.60% 02-Jun-2027	4.20
Canada Government 4.00% 01-Mar-2029	3.47
Canada Government 3.50% 01-Mar-2028	3.40
Municipal Finance Authority BC 1.35% 30-Jun-2026	2.95
Ontario Province 02-Dec-2026	2.87
Ontario Province 02-Jun-2027	2.83
Canada Government 3.25% 01-Nov-2026	2.20
Royal Bank of Canada 4.63% 01-May-2028	1.95
Bank of Nova Scotia 4.68% 01-Feb-2029	1.57
Canada Housing Trust No 1 3.70% 15-Jun-2029	1.56
PSP Capital Inc 0.90% 15-Jun-2026	1.47
Toronto-Dominion Bank 4.21% 01-Jun-2027	1.30
Toronto-Dominion Bank 7.28% 01-Oct-2027	1.28
<b>TOTAL</b>	<b>44.10</b>

## Contact your MD Advisor today.

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<sup>1</sup>Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns of one year or more are annualized. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. This document is not a Funds Fact Sheet. Income and capital gains are distributed if available. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.

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