



MD Financial Management

MD Precision Maximum Growth Portfolio™

June 30, 2024

SERIES F: MDM9630

INVESTMENT OBJECTIVE

To provide growth of capital by investing primarily in equity funds for potential capital appreciation and only a minor exposure to fixed income funds for generation and capital preservation.

FUND DETAILS

Start date	Oct-17
Total assets (\$M)	307.7
Unit price (\$)	13.46
Management fee	0.40%
MER	0.62%

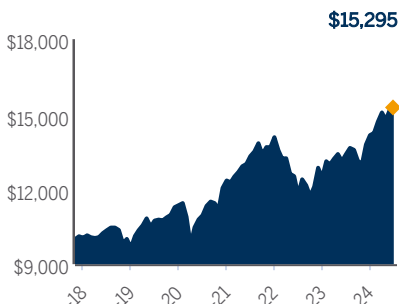
Distribution Frequency

Income	Annually
Capital gains	Annually

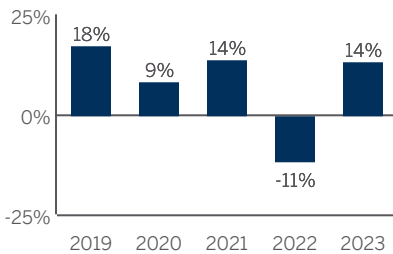
RISK RATING



GROWTH OF \$10,000



PORTFOLIO CALENDAR YEAR RETURNS



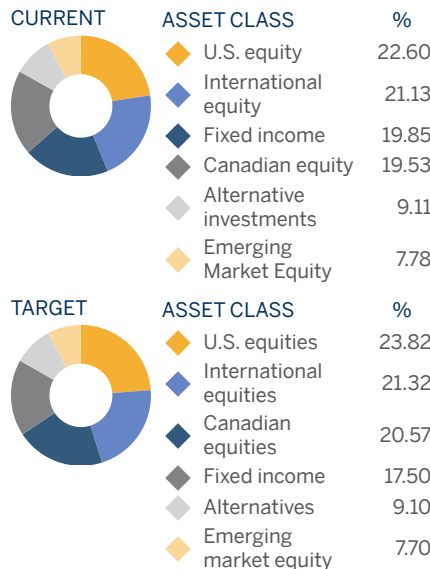
Only up to five previous portfolio calendar years displayed.

PORTFOLIO AND UNDERLYING FUND'S PERFORMANCE (%)

FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series F	0.75	1.51	14.20	4.72	7.32	—	7.04
Series F quartile	3	2	2	2	2	—	—

FUND	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION	INCEPTION DATE
Series F	—	14.20	4.72	7.32	—	7.04	Oct-17
Fixed income	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	Since Inception	Inception Date
MD Bond Fund	16.85	2.82	-1.90	-0.35	1.36	5.46	Jul-88
Equity	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	Since Inception	Inception Date
MD Canadian Equity Fund	17.50	10.70	3.85	7.29	4.75	5.51	Nov-93
MD American Growth Fund	9.54	23.63	9.01	13.10	14.29	9.22	Oct-92
MDPIM S&P 500 Index Pool	8.68	28.06	13.31	15.67	—	14.04	Apr-17
MD International Growth Fund	7.96	8.40	0.98	4.84	6.31	2.16	Aug-00
MD International Value Fund	7.84	12.87	4.77	5.41	4.76	3.54	Jan-04
MDPIM Emerging Markets Equity Pool	7.78	21.39	-2.61	1.91	—	4.33	Jul-14
MD American Value Fund	6.37	22.03	9.47	8.64	9.66	5.05	Aug-00
MDPIM International Equity Index Pool	4.30	14.69	6.42	7.41	—	6.18	Apr-17
MDPIM S&P/TSX Capped Composite Index Pool	3.42	12.04	6.16	9.57	—	8.27	Apr-17
Alternatives Investments	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	Since Inception	Inception Date
MD Strategic Opportunities Fund	7.31	13.62	4.47	7.11	6.62	6.51	Jun-14
MD Strategic Yield Fund	1.80	4.87	-2.34	-0.41	1.87	1.83	Jun-14

ASSET ALLOCATION



SECTOR ALLOCATION (%)

SECTOR	31-MAY-24	30-JUN-24
Fixed income	17.15	17.30
Technology	15.56	16.35
Financial services	12.97	12.92
Healthcare	5.74	5.83
Consumer goods	5.78	5.66
Consumer services	5.59	5.65
Basic materials	5.27	5.00
Industrial services	4.97	4.96
Industrial goods	4.57	4.40
Energy	4.22	4.06
Real estate	2.90	2.84
Utilities	1.28	1.24
Telecommunications	0.89	0.86
Cash and cash equivalent	0.96	0.55
Other	12.15	12.38

TOTAL HOLDINGS DATA

Total portfolio holdings	14
Total stock holdings	2097
Total underlying holdings	3049
Total bond holdings	737

ASSET MANAGERS**Equities**

Barrow, Hanley, Mewhinney & Strauss, LLC (U.S.)
BlackRock Asset Management Canada Limited (World)
Comgest Asset Management International Limited
EARNEST Partners (World)
Fiduciary Management Inc. (U.S.)
Grantham, Mayo, Van Otterloo & Co. LLC
Hillsdale Investment Management Inc. (Canada)
Janus Capital Management LLC (U.S.)
Jarislowsky Fraser Ltd.
Jensen Investment Management (U.S.)
LSV Asset Management (World)
Mawer Investment Management Ltd. (World)
MD Financial Management Inc.
Triasima Portfolio Management Inc.
Walter Scott & Partners Limited (World)

Fixed Income

Manulife Investment Management Limited (Canada)
Manulife Investment Management (U.S.) LLC
Manulife Investment Management (Hong Kong) Limited
Manulife investment Management (Europe) Limited
1832 Asset Management L.P.

RANGE OF RETURNS¹

SERIES F	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	29.78	Mar-21	13.38	Dec-21	7.95	Dec-23	—	—
Worst return (%)	-12.49	Sep-22	2.53	Sep-22	3.88	Oct-22	—	—
Average return (%)	6.33	—	6.61	—	5.93	—	—	—
Total periods	69	—	45	—	21	—	—	—
Positive periods (%)	73.91	—	100.00	—	100.00	—	—	—

TOP 15 SECURITIES

	WEIGHT (%)
MD CAD SCOTIA CONNECT ACCOUNT 5.07% 31-Dec-2049	1.86
Microsoft Corp	1.84
NVIDIA Corp	1.56
Apple Inc	1.45
Canada Housing Trust No 1 4.15% 15-Jun-2033	1.13
Canada Government 2.75% 01-Jun-2033	1.04
Taiwan Semiconductor Manufactrg Co Ltd	0.90
Brookfield Corp Cl A	0.80
Amazon.com Inc	0.77
Alphabet Inc Cl A	0.76
iShares Global Infrastructure ETF (IGF)	0.69
Canadian National Railway Co	0.68
Vanguard FTSE All-World exUS SmlCap Idx ETF (VSS)	0.67
Quebec Province 1.90% 01-Sep-2030	0.66
Royal Bank of Canada	0.63

TOTAL**15.44**

Asset managers' primary mandate(s) are indicated in brackets after their name.

Contact your MD Advisor today.

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Management fees and operational expenses may be associated with mutual fund investments; the MER for the MD Funds will be in addition to the Fees charged under the MD Plus™ Account Agreement. The F Series fund is only available in MD Plus™ Accounts, where a fee based on a percentage of your holdings is charged. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332.

¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. As of February 2014, MD Precision Portfolio™ include access to alternative investments. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The MD Family of Funds is managed by MD Financial Management Inc. This document is not a Funds Fact Sheet. MD Precision Portfolios™ are trademarks of The Bank of Nova Scotia, used under licence. MD Financial Management provides financial products and services, the MD Family of Funds and investment counselling services through the MD Group of Companies. For a detailed list of these companies, visit md.ca. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category. MD Plus™ is a trademark of The Bank of Nova Scotia, used under licence.