



MD Financial
Management

MDPIM US Equity Pool

August 31, 2025

SERIES A: MDP206

INVESTMENT OBJECTIVE

The pool invests primarily in U.S. equities of mid- to large-capitalization companies with a view to achieving long-term capital growth. Each investment manager has a unique investment strategy that, together, work to manage risk and drive returns at the pool level.

FUND DETAILS

	Series A
Start date	Aug-00
Total assets (\$M)	1.5
Unit price (\$)	22.55
Management fee	1.25%
MER	1.36%
Distribution Frequency	
Income	Quarterly
Capital gains	Annually
Return of capital	

RISK RATING



GROWTH OF \$10,000



FUND RETURNS (%)

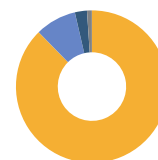
FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series A	0.54	8.26	11.91	17.22	11.45	10.64	4.79
Series A quartile	3	3	3	3	3	3	—

FUND	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Series A	28.51	18.53	-16.30	22.18	7.28	22.61	3.29	11.75	5.13	17.79
Series A quartile	3	3	3	3	4	3	2	3	2	2

SECTOR ALLOCATION (%)

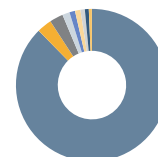
SECTOR	31-JUL-25	31-AUG-25
Technology	41.71	41.26
Financial services	12.89	12.85
Healthcare	11.92	12.60
Consumer services	10.73	10.50
Consumer goods	5.22	5.56
Industrial services	3.92	3.98
Industrial goods	3.18	2.94
Basic materials	2.72	2.80
Real estate	2.74	2.64
Other	4.97	4.87

ASSET ALLOCATION



ASSET	%
U.S. equity	87.65
International equity	8.73
Cash and equivalents	2.58
Canadian equity	1.04

GEOGRAPHIC ALLOCATION



COUNTRY	%
United States	87.65
Other	3.14
Ireland	2.89
Canada	1.54
Taiwan	1.19
Netherlands	1.16
Argentina	0.93
United Kingdom	0.84
Germany	0.66

TOTAL HOLDINGS DATA

Total portfolio holdings	287
Total stock holdings	284
Total underlying holdings	71
Total bond holdings	0

ASSET MANAGERS

Equities

Janus Capital Management LLC
Fiduciary Management Inc.
Jensen Investment Management

RANGE OF RETURNS¹

SERIES A	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	40.63	Dec-13	26.72	Jul-15	19.25	Nov-17	15.52	Aug-21
Worst return (%)	-27.01	Feb-09	-13.85	Oct-03	-9.16	Feb-09	-6.07	Aug-10
Average return (%)	6.18	—	5.97	—	6.33	—	7.19	—
Total periods	289	—	265	—	241	—	181	—
Positive periods (%)	71.28	—	73.21	—	65.98	—	83.98	—

TOP 15 SECURITIES

% OF ASSET

Microsoft Corp	7.07
NVIDIA Corp	5.63
Amazon.com Inc	3.65
Apple Inc	3.44
Meta Platforms Inc Cl A	2.54
Mastercard Inc Cl A	2.38
Broadcom Inc	2.36
USD OVERNIGHT DEPOSIT 0.00% 02-Sep-2025	2.08
Alphabet Inc Cl A	2.05
Booking Holdings Inc	1.83
Eli Lilly and Co	1.74
Oracle Corp	1.67
Technology Select Sector SPDR ETF (XLK)	1.36
Alphabet Inc Cl C	1.33
Stryker Corp	1.29
TOTAL	40.42

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¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns of one year or more are annualized. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. This document is not a Funds Fact Sheet. Income and capital gains are distributed if available. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332.

Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Fundata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.

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