

MDPIM US Equity Pool

September 30, 2025

SERIES A: MDP206

INVESTMENT OBJECTIVE

The pool invests primarily in U.S. equities of mid- to large-capitalization companies with a view to achieving long-term capital growth. Each investment manager has a unique investment strategy that, together, work to manage risk and drive returns at the pool level.

FUND DETAILS

| | Series A | |
|--------------------|----------|--|
| Start date | Aug-00 | |
| Total assets (\$M) | 1.6 | |
| Unit price (\$) | 23.31 | |
| Management fee | 1.25% | |
| MER | 1.36% | |

Distribution Frequency

| Income | Quarterly | |
|-------------------|-----------|--|
| Capital gains | Annually | |
| Return of capital | | |

RISK RATING

| .OW | Medium | High |
|-----|--------|------|
| | | |
| | | |

FUND RETURNS (%)

| FUND | 1 MO | QTR | 1YR | 3 YRS | 5 YRS | 10 YRS | SINCE INCEPTION |
|-------------------|------|------|-------|-------|-------|--------|--------------------|
| Series A | 3.37 | 7.27 | 13.33 | 20.01 | 12.45 | 11.18 | 4.92 |
| Series A quartile | 3 | 3 | 3 | 3 | 3 | 3 | - |

| FUND | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-------------------|-------|-------|--------|-------|------|-------|------|-------|------|-------|
| Series A | 28.51 | 18.53 | -16.30 | 22.18 | 7.28 | 22.61 | 3.29 | 11.75 | 5.13 | 17.79 |
| Series A quartile | 3 | 3 | 3 | 3 | 4 | 3 | 2 | 3 | 2 | 2 |

SECTOR ALLOCATION (%)

| SECTOR | 31-AUG-25 | 30-SEP-25 |
|--------------------------|-----------|-----------|
| Technology | 41.26 | 42.88 |
| Healthcare | 12.60 | 12.78 |
| Financial services | 12.85 | 12.50 |
| Consumer services | 10.50 | 9.83 |
| Consumer goods | 5.56 | 4.96 |
| Industrial services | 3.98 | 3.80 |
| Industrial goods | 2.94 | 3.06 |
| Basic materials | 2.80 | 2.99 |
| Cash and cash equivalent | 2.58 | 2.83 |
| Other | 4.93 | 4.37 |

ASSET ALLOCATION



GEOGRAPHIC ALLOCATION



| COUNTRY | % |
|----------------|-------|
| United States | 90.17 |
| Ireland | 2.62 |
| Canada | 1.48 |
| Taiwan | 1.41 |
| Netherlands | 1.16 |
| Argentina | 0.87 |
| United Kingdom | 0.79 |
| Germany | 0.67 |
| Japan | 0.43 |
| ◆ Other | 0.40 |
| | |

GROWTH OF \$10,000



TOTAL HOLDINGS DATA

| Total portfolio holdings | 286 |
|---------------------------|-----|
| Total stock holdings | 282 |
| Total underlying holdings | 71 |
| Total bond holdings | 0 |

ASSET MANAGERS

Equities

Janus Capital Management LLC
Fiduciary Management Inc.
Jensen Investment Management

RANGE OF RETURNS1

| SERIES A | 1YR | ENDED | 3 YRS | ENDED | 5 YRS | ENDED | 10 YRS | ENDED |
|----------------------|--------|--------|--------|--------|-------|--------|--------|--------|
| Best return (%) | 40.63 | Dec-13 | 26.72 | Jul-15 | 19.25 | Nov-17 | 15.52 | Aug-21 |
| Worst return (%) | -27.01 | Feb-09 | -13.85 | Oct-03 | -9.16 | Feb-09 | -6.07 | Aug-10 |
| Average return (%) | 6.20 | _ | 6.02 | _ | 6.36 | _ | 7.22 | _ |
| Total periods | 290 | _ | 266 | _ | 242 | _ | 182 | _ |
| Positive periods (%) | 71.38 | _ | 73.31 | _ | 66.12 | _ | 84.07 | _ |

| TOP 15 SECURITIES | % OF ASSET |
|--|------------|
| Microsoft Corp | 7.16 |
| NVIDIA Corp | 6.17 |
| Apple Inc | 4.13 |
| Amazon.com Inc | 3.53 |
| Meta Platforms Inc CI A | 2.85 |
| Broadcom Inc | 2.58 |
| USD OVERNIGHT DEPOSIT 0.00% 01-Oct-2025 | 2.42 |
| Mastercard Inc CI A | 2.26 |
| Oracle Corp | 2.04 |
| Alphabet Inc CI A | 2.00 |
| Eli Lilly and Co | 1.99 |
| Booking Holdings Inc | 1.73 |
| Technology Select Sector SPDR ETF (XLK) | 1.48 |
| Alphabet Inc CI C | 1.43 |
| Taiwan Semiconductor Manufactrg Co Ltd - ADR | 1.41 |
| TOTAL | 43.18 |

Contact your MD Advisor today.

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¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns of one year or more are annualized. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. This document is not a Funds Fact Sheet. Income and capital gains are distributed if available. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332.

Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Fundata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.

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