



MD Financial Management

# MD Precision Balanced Income Portfolio™

April 30, 2024

SERIES A: MDM640

## INVESTMENT OBJECTIVE

To preserve investment value, generate income and moderate capital growth by investing in fixed income and some equity funds.

## FUND DETAILS

Start date	May-12
Total assets (\$M)	34.7
Unit price (\$)	11.99
Management fee	1.18%
MER	1.48%

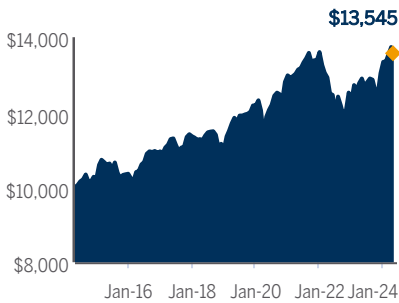
## Distribution Frequency

Income	Annually
Capital gains	Annually

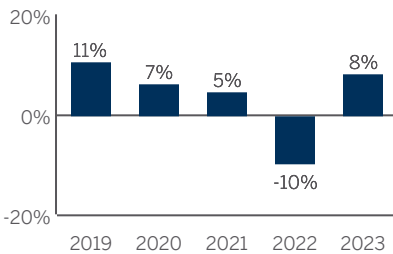
## RISK RATING



## GROWTH OF \$10,000



## PORTFOLIO CALENDAR YEAR RETURNS



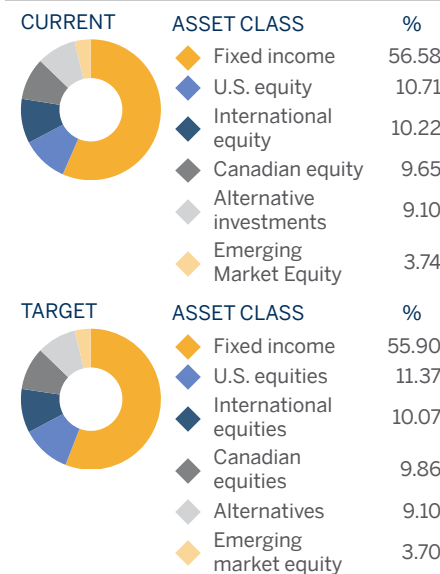
Only up to five previous portfolio calendar years displayed.

## PORTFOLIO AND UNDERLYING FUND'S PERFORMANCE (%)

FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series A	-1.40	1.44	5.02	1.02	2.71	3.08	3.95
Series A quartile	2	1	1	2	2	2	—

FUND	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION	INCEPTION DATE
Series A	—	5.02	1.02	2.71	3.08	3.95	May-12
<b>Fixed income</b>	<b>WEIGHT</b>	<b>1 YR</b>	<b>3 YRS</b>	<b>5 YRS</b>	<b>10 YRS</b>	<b>Since Inception</b>	<b>Inception Date</b>
MD Short-Term Bond Fund	37.52	2.43	-0.48	0.63	0.96	3.01	Oct-95
MD Bond Fund	17.81	-1.52	-2.44	-0.37	1.23	5.41	Jul-88
<b>Equity</b>	<b>WEIGHT</b>	<b>1 YR</b>	<b>3 YRS</b>	<b>5 YRS</b>	<b>10 YRS</b>	<b>Since Inception</b>	<b>Inception Date</b>
MD Canadian Equity Fund	8.06	8.44	4.79	6.94	4.97	5.49	Nov-93
MD American Growth Fund	4.51	18.48	7.61	10.81	13.59	9.01	Oct-92
MDPIM S&P 500 Index Pool	4.15	24.19	11.89	13.55	—	13.17	Apr-17
MD International Growth Fund	3.90	4.27	1.35	4.35	6.06	2.09	Aug-00
MD International Value Fund	3.88	10.35	5.26	4.30	4.63	3.49	Jan-04
MDPIM Emerging Markets Equity Pool	3.74	16.12	-3.33	0.47	—	3.88	Jul-14
MD American Value Fund	3.10	18.39	8.06	7.09	9.35	4.87	Aug-00
MDPIM International Equity Index Pool	1.90	10.07	6.68	6.58	—	6.00	Apr-17
MDPIM S&P/TSX Capped Composite Index Pool	1.77	8.69	7.75	9.21	—	8.27	Apr-17
<b>Alternatives Investments</b>	<b>WEIGHT</b>	<b>1 YR</b>	<b>3 YRS</b>	<b>5 YRS</b>	<b>10 YRS</b>	<b>Since Inception</b>	<b>Inception Date</b>
MD Strategic Yield Fund	5.61	2.16	-2.38	-0.62	—	1.71	Jun-14
MD Strategic Opportunities Fund	3.49	10.36	4.97	6.76	—	6.53	Jun-14

## ASSET ALLOCATION



## SECTOR ALLOCATION (%)

SECTOR	31-MAR-24	30-APR-24
Fixed income	54.50	54.07
Technology	7.07	7.23
Financial services	6.13	6.20
Cash and cash equivalent	3.92	3.99
Consumer services	2.77	2.82
Healthcare	2.73	2.80
Consumer goods	2.69	2.78
Industrial services	2.46	2.40
Basic materials	2.14	2.37
Industrial goods	2.14	2.20
Energy	1.95	2.10
Real estate	1.75	1.71
Utilities	0.58	0.62
Telecommunications	0.47	0.45
Other	8.70	8.26

**TOTAL HOLDINGS DATA**

Total portfolio holdings	15
Total stock holdings	2112
Total underlying holdings	3260
Total bond holdings	903

**ASSET MANAGERS**

**Equities**

Barrow, Hanley, Mewhinney & Strauss, LLC (U.S.)
BlackRock Asset Management Canada Limited (World)
Axiom Investors
EARNEST Partners (World)
Fiduciary Management Inc. (U.S.)
Grantham, Mayo, Van Otterloo & Co. LLC
Hillsdale Investment Management Inc. (Canada)
Janus Capital Management LLC (U.S.)
Jarislowsky Fraser Ltd.
Jensen Investment Management (U.S.)
LSV Asset Management (World)
Mawer Investment Management Ltd. (World)
MD Financial Management Inc.
Triasima Portfolio Management Inc.
Walter Scott & Partners Limited (World)

**Fixed Income**

Manulife Investment Management Limited (Canada)
Manulife Investment Management (U.S.) LLC
Manulife Investment Management (Hong Kong) Limited
Manulife investment Management (Europe) Limited
1832 Asset Management L.P.

**RANGE OF RETURNS<sup>1</sup>**

SERIES A	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	14.39	Mar-21	7.81	May-15	5.90	May-17	3.92	May-22
Worst return (%)	-10.62	Sep-22	-0.12	Sep-22	1.25	Oct-22	2.84	Oct-23
Average return (%)	3.77	—	3.44	—	3.48	—	3.37	—
Total periods	132	—	108	—	84	—	24	—
Positive periods (%)	82.58	—	99.07	—	100.00	—	100.00	—

**TOP 15 SECURITIES**

	WEIGHT (%)
Ontario Province 2.60% 02-Jun-2027	2.51
Canada Housing Trust No 1 3.60% 15-Dec-2027	1.94
Canada Government 4.00% 01-Mar-2029	1.49
Canada Housing Trust No 1 4.15% 15-Jun-2033	1.18
Canada Government 2.75% 01-Jun-2033	1.17
Canada Government 3.50% 01-Mar-2028	1.08
Canada Housing Trust No 1 1.90% 15-Sep-2026	1.04
Canada Housing Trust No 1 1.55% 15-Dec-2026	1.02
Royal Bank of Canada 3.37% 29-Sep-2025	1.02
Ontario Province 0.00% 02-Jun-2027	0.96
Bank of Nova Scotia 1.85% 02-Nov-2026	0.87
iShares Broad USD High Yield Corp Bond ETF (USHY)	0.84
iShares Brd USD Invest Grade Corp Bnd ETF (CRED)	0.84
Microsoft Corp	0.81
Toronto-Dominion Bank 3.23% 24-Jul-2024	0.78

**TOTAL**

**17.55**

Asset managers' primary mandate(s) are indicated in brackets after their name.

**Contact your MD Advisor today.**  
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<sup>1</sup>Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. As of February 2014, MD Precision Portfolio™ include access to alternative investments. Performance data prior to February 2014 did not include alternative investments. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332. The MD Family of Funds is managed by MD Financial Management Inc. This document is not a Funds Fact Sheet. MD Precision Portfolios™ are trademarks of The Bank of Nova Scotia, used under licence. MD Financial Management provides financial products and services, the MD Family of Funds and investment counselling services through the MD Group of Companies. For a detailed list of these companies, visit md.ca. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.