



MD Financial
Management

MD Precision Balanced Growth Portfolio™

April 30, 2025

SERIES A: MDM620

INVESTMENT OBJECTIVE

To provide growth of capital and income generation by investing primarily in equity funds for potential capital appreciation with modest exposure to fixed income funds for capital preservation and income generation.

FUND DETAILS

Start date	Jan-10
Total assets (\$M)	129.2
Unit price (\$)	16.95
Management fee	1.32%
MER	1.63%

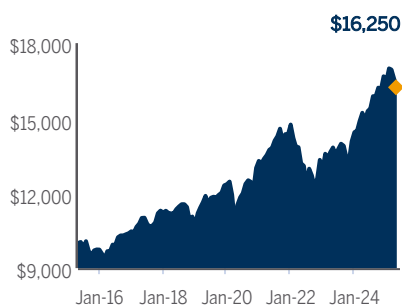
Distribution Frequency

Income	Annually
Capital gains	Annually

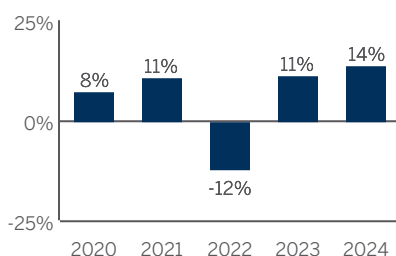
RISK RATING



GROWTH OF \$10,000



PORTFOLIO CALENDAR YEAR RETURNS



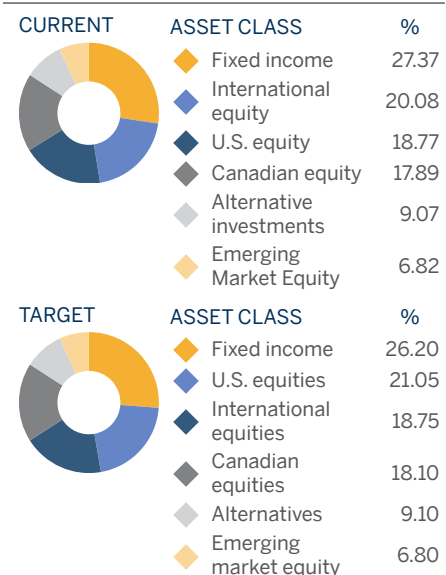
Only up to five previous portfolio calendar years displayed.

PORTFOLIO AND UNDERLYING FUND'S PERFORMANCE (%)

FUND	1 MO	QTR	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
Series A	-1.91	-4.35	8.99	7.21	7.10	4.98	5.79
Series A quartile	2	2	3	3	3	3	—

FUND	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION	INCEPTION DATE
Series A	—	8.99	7.21	7.10	4.98	5.79	Jan-10
Fixed income	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	Since Inception	Inception Date
MD Bond Fund	25.26	6.69	2.69	-0.44	1.20	5.45	Jul-88
Equity	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	Since Inception	Inception Date
MD Canadian Equity Fund	15.39	15.71	8.94	12.56	6.29	5.80	Nov-93
MD American Growth Fund	8.02	8.10	10.83	11.07	11.95	8.98	Oct-92
MDPIM US Equity Index Pool	7.23	11.11	14.33	14.87	—	12.91	Apr-17
MD International Growth Fund	7.22	5.04	7.11	5.54	5.36	2.20	Aug-00
MD International Value Fund	7.17	12.37	11.66	10.44	5.01	3.89	Jan-04
MDPIM Emerging Markets Equity Pool	6.82	9.61	8.64	4.05	3.52	4.40	Jul-14
MD American Value Fund	5.44	4.28	9.41	10.99	7.70	4.85	Aug-00
MDPIM International Equity Index Pool	4.77	13.25	13.16	11.30	—	6.88	Apr-17
MDPIM Canadian Equity Index Pool	3.13	17.97	9.64	14.47	—	9.43	Apr-17
Alternatives Investments	WEIGHT	1 YR	3 YRS	5 YRS	10 YRS	Since Inception	Inception Date
MD Strategic Opportunities Fund	6.45	7.53	6.65	10.11	6.37	6.62	Jun-14
MD Strategic Yield Fund	2.62	6.20	2.79	0.29	1.38	2.12	Jun-14

ASSET ALLOCATION



SECTOR ALLOCATION (%)

SECTOR	31-MAR-25	30-APR-25
Fixed income	24.24	24.97
Technology	13.88	13.22
Financial services	12.76	12.78
Consumer goods	5.99	6.10
Healthcare	5.81	5.68
Consumer services	5.25	4.97
Industrial services	4.47	4.45
Basic materials	4.18	4.20
Industrial goods	3.49	3.54
Cash and cash equivalent	2.51	3.16
Energy	3.37	3.01
Real estate	2.67	2.76
Utilities	1.01	1.04
Telecommunications	0.82	0.83
Other	9.55	9.29

TOTAL HOLDINGS DATA

Total portfolio holdings	13
Total stock holdings	2055
Total underlying holdings	2977
Total bond holdings	681

ASSET MANAGERS

Equities

Axiom Investors
BlackRock Asset Management Canada Limited (World)
EARNEST Partners (World)
Fiduciary Management Inc. (U.S.)
Grantham, Mayo, Van Otterloo & Co. LLC
Hillsdale Investment Management Inc. (Canada)
Janus Capital Management LLC (U.S.)
Jarislowsky Fraser Ltd.
Jensen Investment Management (U.S.)
MD Financial Management Inc.
Pzena Investment Management, LLC
Walter Scott & Partners Limited (World)

Fixed Income

1832 Asset Management L.P.
Manulife investment Management (Europe) Limited
Manulife Investment Management (Hong Kong) Limited
Manulife Investment Management (U.S.) LLC
Manulife Investment Management Limited (Canada)

RANGE OF RETURNS¹

SERIES A	1 YR	ENDED	3 YRS	ENDED	5 YRS	ENDED	10 YRS	ENDED
Best return (%)	24.85	Mar-21	12.67	May-15	9.41	May-17	7.64	Dec-21
Worst return (%)	-13.13	Sep-22	0.16	Mar-20	1.52	Mar-20	4.49	Oct-23
Average return (%)	6.38	—	5.83	—	5.87	—	5.77	—
Total periods	172	—	148	—	124	—	64	—
Positive periods (%)	80.23	—	100.00	—	100.00	—	100.00	—

TOP 15 SECURITIES

WEIGHT (%)

Canada Housing Trust No 1 4.15% 15-Jun-2033	1.78
Canadian Dollar	1.56
B62442823 CDS USD R V 03MEVENT 1.00% 20-Jun-2030	1.56
Canada Government 2.75% 01-Jun-2033	1.55
Microsoft Corp	1.31
Apple Inc	1.09
Quebec Province 1.90% 01-Sep-2030	1.06
Vanguard FTSE All-World exUS SmlCap Idx ETF (VSS)	0.96
Ontario Province 2.60% 02-Jun-2025	0.85
NVIDIA Corp	0.83
Toronto-Dominion Bank	0.82
Ontario Province 2.70% 02-Jun-2029	0.68
Bank of Montreal	0.68
Brookfield Corp Cl A	0.67
Shopify Inc Cl A	0.63

TOTAL

16.03

Asset managers' primary mandate(s) are indicated in brackets after their name.

Contact your MD Advisor today.
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¹Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. As of February 2014, MD Precision Portfolio™ include access to alternative investments. Performance data prior to February 2014 did not include alternative investments. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332. The MD Family of Funds is managed by MD Financial Management Inc. This document is not a Funds Fact Sheet. MD Precision Portfolios™ are trademarks of The Bank of Nova Scotia, used under licence. MD Financial Management provides financial products and services, the MD Family of Funds and investment counselling services through the MD Group of Companies. For a detailed list of these companies, visit md.ca. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Fundata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.