



MD Financial  
Management

# MD Precision Balanced Income Portfolio™

February 29, 2024

SERIES F: MDM9640

## INVESTMENT OBJECTIVE

To preserve investment value, generate income and moderate capital growth by investing in fixed income and some equity funds.

## FUND DETAILS

|                    |        |
|--------------------|--------|
| Start date         | Oct-17 |
| Total assets (\$M) | 135.3  |
| Unit price (\$)    | 10.75  |
| Management fee     | 0.23%  |
| MER                | 0.43%  |

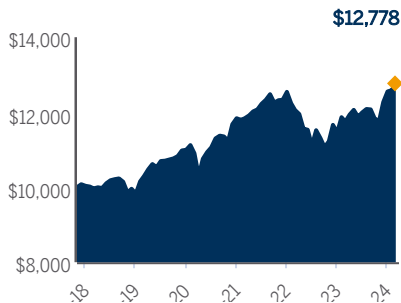
### Distribution Frequency

|               |          |
|---------------|----------|
| Income        | Annually |
| Capital gains | Annually |

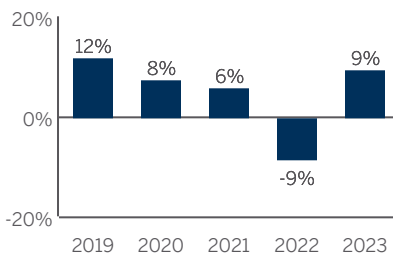
## RISK RATING



## GROWTH OF \$10,000



## PORTFOLIO CALENDAR YEAR RETURNS



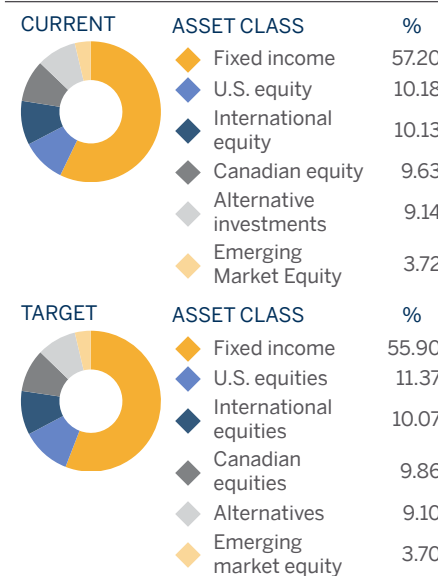
Only up to five previous portfolio calendar years displayed.

## PORTFOLIO AND UNDERLYING FUND'S PERFORMANCE (%)

| FUND              | 1 MO | QTR  | 1 YR | 3 YRS | 5 YRS | 10 YRS | SINCE INCEPTION |
|-------------------|------|------|------|-------|-------|--------|-----------------|
| Series F          | 1.51 | 4.15 | 8.73 | 2.58  | 4.42  | —      | 4.18            |
| Series F quartile | 1    | 2    | 1    | 1     | 1     | —      | —               |

| FUND                                      | WEIGHT        | 1 YR        | 3 YRS        | 5 YRS        | 10 YRS        | SINCE INCEPTION        | INCEPTION DATE        |
|---|---------------|-------------|--------------|--------------|---------------|------------------------|-----------------------|
| Series F                                  | —             | 8.73        | 2.58         | 4.42         | —             | 4.18                   | Oct-17                |
| <b>Fixed income</b>                       | <b>WEIGHT</b> | <b>1 YR</b> | <b>3 YRS</b> | <b>5 YRS</b> | <b>10 YRS</b> | <b>Since Inception</b> | <b>Inception Date</b> |
| MD Short-Term Bond Fund                   | 37.34         | 3.74        | -0.51        | 0.87         | 0.98          | 3.02                   | Oct-95                |
| MD Bond Fund                              | 18.48         | 3.14        | -2.33        | 0.37         | 1.42          | 5.48                   | Jul-88                |
| <b>Equity</b>                             | <b>WEIGHT</b> | <b>1 YR</b> | <b>3 YRS</b> | <b>5 YRS</b> | <b>10 YRS</b> | <b>Since Inception</b> | <b>Inception Date</b> |
| MD Canadian Equity Fund                   | 8.16          | 10.78       | 6.94         | 7.58         | 5.35          | 5.52                   | Nov-93                |
| MD American Growth Fund                   | 4.52          | 28.05       | 10.41        | 13.08        | 13.34         | 9.12                   | Oct-92                |
| MD International Value Fund               | 3.91          | 13.00       | 5.66         | 5.17         | 4.62          | 3.47                   | Jan-04                |
| MD International Growth Fund              | 3.90          | 11.70       | 2.46         | 5.87         | 5.97          | 2.15                   | Aug-00                |
| MDPIM Emerging Markets Equity Pool        | 3.72          | 14.37       | -5.36        | 0.68         | —             | 3.58                   | Jul-14                |
| MDPIM S&P 500 Index Pool                  | 3.57          | 29.28       | 14.07        | 15.24        | —             | 13.44                  | Apr-17                |
| MD American Value Fund                    | 3.11          | 15.34       | 9.50         | 7.80         | 8.93          | 4.78                   | Aug-00                |
| MDPIM International Equity Index Pool     | 1.80          | 14.20       | 6.97         | 7.47         | —             | 5.93                   | Apr-17                |
| MDPIM S&P/TSX Capped Composite Index Pool | 1.68          | 9.19        | 9.26         | 9.63         | —             | 8.13                   | Apr-17                |
| <b>Alternatives Investments</b>           | <b>WEIGHT</b> | <b>1 YR</b> | <b>3 YRS</b> | <b>5 YRS</b> | <b>10 YRS</b> | <b>Since Inception</b> | <b>Inception Date</b> |
| MD Strategic Yield Fund                   | 5.56          | 4.65        | -2.69        | -0.12        | —             | 1.75                   | Jun-14                |
| MD Strategic Opportunities Fund           | 3.58          | 6.31        | 4.75         | 6.51         | —             | 6.16                   | Jun-14                |

## ASSET ALLOCATION



## SECTOR ALLOCATION (%)

| SECTOR                   | 31-JAN-24 | 29-FEB-24 |
|--------------------------|-----------|-----------|
| Fixed income             | 53.24     | 53.86     |
| Technology               | 6.79      | 7.03      |
| Financial services       | 5.98      | 6.21      |
| Cash and cash equivalent | 5.51      | 3.73      |
| Consumer services        | 2.79      | 2.91      |
| Consumer goods           | 2.71      | 2.83      |
| Healthcare               | 2.73      | 2.78      |
| Industrial services      | 2.39      | 2.53      |
| Industrial goods         | 1.96      | 2.05      |
| Basic materials          | 2.07      | 1.94      |
| Energy                   | 1.77      | 1.86      |
| Real estate              | 1.72      | 1.75      |
| Utilities                | 0.56      | 0.57      |
| Telecommunications       | 0.55      | 0.53      |
| Other                    | 9.23      | 9.42      |

**TOTAL HOLDINGS DATA**

|                           |      |
|---------------------------|------|
| Total portfolio holdings  | 15   |
| Total stock holdings      | 2126 |
| Total underlying holdings | 3265 |
| Total bond holdings       | 882  |

**ASSET MANAGERS****Equities**

|   |
|---|
| Barrow, Hanley, Mewhinney & Strauss, LLC (U.S.)   |
| BlackRock Asset Management Canada Limited (World) |
| Comgest Asset Management International Limited    |
| EARNEST Partners (World)                          |
| Fiduciary Management Inc. (U.S.)                  |
| Grantham, Mayo, Van Otterloo & Co. LLC            |
| Hillsdale Investment Management Inc. (Canada)     |
| Janus Capital Management LLC (U.S.)               |
| Jarislowsky Fraser Ltd.                           |
| Jensen Investment Management (U.S.)               |
| LSV Asset Management (World)                      |
| Mawer Investment Management Ltd. (World)          |
| MD Financial Management Inc.                      |
| Triasima Portfolio Management Inc.                |
| Walter Scott & Partners Limited (World)           |

**Fixed Income**

|  |
|--|
| Manulife Investment Management Limited (Canada)    |
| Manulife Investment Management (U.S.) LLC          |
| Manulife Investment Management (Hong Kong) Limited |
| Manulife investment Management (Europe) Limited    |
| 1832 Asset Management L.P.                         |

**RANGE OF RETURNS<sup>1</sup>**

| SERIES F             | 1 YR  | ENDED  | 3 YRS  | ENDED  | 5 YRS  | ENDED  | 10 YRS | ENDED |
|----------------------|-------|--------|--------|--------|--------|--------|--------|-------|
| Best return (%)      | 15.61 | Mar-21 | 8.46   | Dec-21 | 5.01   | Dec-23 | —      | —     |
| Worst return (%)     | -9.69 | Sep-22 | 0.92   | Sep-22 | 2.33   | Oct-22 | —      | —     |
| Average return (%)   | 3.67  | —      | 3.96   | —      | 3.56   | —      | —      | —     |
| Total periods        | 65    | —      | 41     | —      | 17     | —      | —      | —     |
| Positive periods (%) | 75.38 | —      | 100.00 | —      | 100.00 | —      | —      | —     |

**TOP 15 SECURITIES**

|   | WEIGHT (%) |
|---|------------|
| Ontario Province 2.60% 02-Jun-2027              | 3.43       |
| Canada Housing Trust No 1 3.60% 15-Dec-2027     | 1.91       |
| MD CAD SCOTIA CONNECT ACCOUNT 0.01% 31-Dec-2049 | 1.66       |
| Canada Government 3.25% 01-Sep-2028             | 1.53       |
| Canada Housing Trust No 1 4.15% 15-Jun-2033     | 1.21       |
| Canada Government 2.75% 01-Jun-2033             | 1.16       |
| Ontario Province 3.60% 08-Mar-2028              | 1.04       |
| Canada Housing Trust No 1 1.90% 15-Sep-2026     | 1.00       |
| Canada Housing Trust No 1 1.55% 15-Dec-2026     | 0.99       |
| Royal Bank of Canada 3.37% 29-Sep-2025          | 0.98       |
| MD CAD SCOTIA CONNECT ACCOUNT 5.32% 31-Dec-2049 | 0.92       |
| Bank of Nova Scotia 1.85% 02-Nov-2026           | 0.83       |
| Microsoft Corp                                  | 0.81       |
| iShares Core US Aggregate Bond ETF (AGG)        | 0.77       |
| Toronto-Dominion Bank 3.23% 24-Jul-2024         | 0.75       |

**TOTAL****18.99**

Asset managers' primary mandate(s) are indicated in brackets after their name.

**Contact your MD Advisor today.**  
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<sup>1</sup>Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. As of February 2014, MD Precision Portfolio™ include access to alternative investments. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The MD Family of Funds is managed by MD Financial Management Inc. This document is not a Funds Fact Sheet. MD Precision Portfolios™ are trademarks of The Bank of Nova Scotia, used under licence. MD Financial Management provides financial products and services, the MD Family of Funds and investment counselling services through the MD Group of Companies. For a detailed list of these companies, visit md.ca. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Fundata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category. MD Plus™ is a trademark of The Bank of Nova Scotia, used under licence.