



MD Financial  
Management

# MD Strategic Yield Fund

March 31, 2024

SERIES A: MDM410

## INVESTMENT OBJECTIVE

The investment objective of the MD Strategic Yield Fund is to provide income and long-term capital appreciation. The Fund invests primarily in equity securities, exchange-traded funds (ETFs) listed on a Canadian or U.S. stock exchange and fixed-income securities that emphasize alternative or non-traditional asset classes or strategies. The Fund will also have exposure to currencies and commodities.

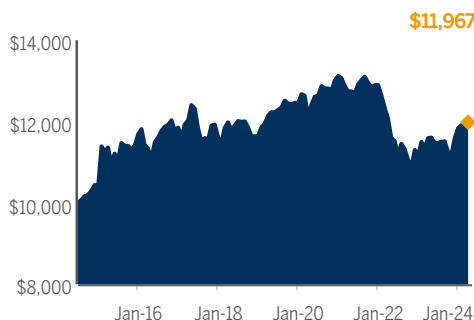
## FUND DETAILS

|                               | Series A |
|-------------------------------|----------|
| Start date                    | Jun-14   |
| Total assets (\$M)            | 3.4      |
| Unit price (\$)               | 8.79     |
| Management fee                | 1.39%    |
| MER                           | 1.47%    |
| <b>Distribution Frequency</b> |          |
| Income                        | Annually |
| Capital gains                 | Annually |
| Return of capital             |          |

## RISK RATING



## GROWTH OF \$10,000



## FUND RETURNS (%)

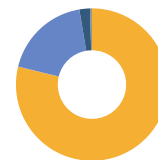
| FUND              | 1 MO | QTR  | 1 YR | 3 YRS | 5 YRS | 10 YRS | SINCE INCEPTION |
|-------------------|------|------|------|-------|-------|--------|-----------------|
| Series A          | 0.80 | 1.03 | 3.21 | -2.05 | -0.29 | —      | 1.82            |
| Series A quartile | 3    | 2    | 4    | 4     | 4     | —      | —               |

| FUND              | 2023 | 2022   | 2021  | 2020 | 2019 | 2018 | 2017  | 2016 | 2015  | 2014 |
|-------------------|------|--------|-------|------|------|------|-------|------|-------|------|
| Series A          | 5.89 | -13.28 | -1.75 | 5.46 | 6.87 | 0.28 | -2.00 | 1.38 | 12.34 | —    |
| Series A quartile | 3    | 4      | 4     | 2    | 3    | 1    | 4     | 4    | 1     | —    |

## SECTOR ALLOCATION (%)

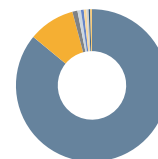
| SECTOR                   | 29-FEB-24 | 31-MAR-24 |
|--------------------------|-----------|-----------|
| Corporate bonds          | 38.72     | 43.04     |
| Government bonds         | 29.39     | 35.69     |
| Other fixed income       | 7.70      | 7.02      |
| Cash and cash equivalent | 7.21      | 2.27      |
| Financial services       | 0.40      | 0.39      |
| Utilities                | 0.03      | 0.03      |
| Other                    | 16.55     | 11.56     |

## ASSET ALLOCATION



| ASSET                | %     |
|----------------------|-------|
| Fixed income         | 78.79 |
| Other                | 18.55 |
| Cash and equivalents | 2.27  |
| U.S. equity          | 0.38  |
| Canadian equity      | 0.01  |

## GEOGRAPHIC ALLOCATION



| COUNTRY       | %     |
|---------------|-------|
| United States | 85.98 |
| Other         | 9.88  |
| Europe        | 1.08  |
| Asia          | 0.73  |
| Indonesia     | 0.60  |
| Mexico        | 0.56  |
| Brazil        | 0.46  |
| Chile         | 0.36  |
| China         | 0.35  |

**TOTAL HOLDINGS DATA**

|                           |       |
|---------------------------|-------|
| Total portfolio holdings  | 20    |
| Total stock holdings      | 0     |
| Total underlying holdings | 23222 |
| Total bond holdings       | 14    |

**ASSET MANAGERS****Equities**

MD Financial Management Inc.

**Fixed Income**

MD Financial Management Inc.

**RANGE OF RETURNS<sup>1</sup>**

| SERIES A             | 1 YR   | ENDED  | 3 YRS | ENDED  | 5 YRS | ENDED  | 10 YRS | ENDED |
|----------------------|--------|--------|-------|--------|-------|--------|--------|-------|
| Best return (%)      | 13.83  | Jul-15 | 5.79  | Jun-17 | 4.24  | Aug-19 | —      | —     |
| Worst return (%)     | -15.20 | Oct-22 | -4.28 | Oct-22 | -1.76 | Oct-22 | —      | —     |
| Average return (%)   | 1.16   | —      | 0.76  | —      | 1.15  | —      | —      | —     |
| Total periods        | 106    | —      | 82    | —      | 58    | —      | —      | —     |
| Positive periods (%) | 68.87  | —      | 68.29 | —      | 63.79 | —      | —      | —     |

**TOP 15 SECURITIES****% OF ASSET**

|  |              |
|--|--------------|
| iShares Core US Aggregate Bond ETF (AGG)           | 13.99        |
| iShares Broad USD High Yield Corp Bond ETF (USHY)  | 10.08        |
| iShares Brd USD Invest Grade Corp Bnd ETF (CRED)   | 10.03        |
| Vanguard Intermediate-Term Corp Bnd Idx ETF (VCIT) | 7.03         |
| iShares JPMorgan USD EM Bond ETF (EMB)             | 6.17         |
| SPDR BofA Merrill Lynch Crossover Corp Bd ETF      | 6.08         |
| iShares US Treasury Bond ETF (GOVT)                | 6.02         |
| iShares 1-3 Year Treasury Bond ETF (SHY)           | 5.53         |
| Vanguard Sht-Term Infltn-Prctcd Sec Idx ETF (VTIP) | 5.07         |
| VanEck Fallen Angel High Yield Bond ETF (ANGL)     | 4.07         |
| Vanguard Total International Bond Index ETF (BNDX) | 4.06         |
| Vanguard Mortgage-Backed Secs Idx ETF (VMBS)       | 4.01         |
| iShares Floating Rate Note ETF                     | 4.00         |
| iShares Barclays 1-3 Year Credit Bond ETF          | 3.00         |
| Vanguard Long-Term Corp Bond Idx ETF (VCLT)        | 2.98         |
| <b>TOTAL</b>                                       | <b>92.12</b> |

## Contact your MD Advisor today.

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Management fees and operational expenses may be associated with mutual fund investments. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD Advisor, or the MD Trade Centre at 1 800 267-2332.

<sup>1</sup>Returns and periods are measured in a rolling time period fashion, beginning in the first full period and rolling over month-by-month. The indicated fund rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Returns of one year or more are annualized. Risk level presented is as per the prospectus for the portfolio. Please read the prospectus for more information on the risks of investing in this portfolio. This document is not a Funds Fact Sheet. Income and capital gains are distributed if available. Quartile rankings are a measurement of how a mutual fund performs when compared with other funds within the same competitive universe. The Investment Funds Standards Committee defines peer groups. Funddata produces the rankings (first quartile is best; fourth quartile is lowest). Each fund is also assigned an available benchmark index(es) which best reflects the investment guidelines of the fund or category.

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